



**MELCO RESORTS
& ENTERTAINMENT**

FOR IMMEDIATE RELEASE

Lawrence Ho Donates to Build Multi-Purpose Complex for Guangnan Primary School in Hainan

Macau, May 15, 2017 – Melco Resorts & Entertainment Limited (NASDAQ: MLCO) (“**Melco Resorts & Entertainment**”, “**Melco**” or the “**Company**”), a developer, owner and operator of gaming and entertainment resort facilities in Asia, announced today that its Chairman and CEO Mr. Lawrence Ho has donated RMB1.5 million to fund the construction of a teaching complex for Guangnan Primary School in Hainan, demonstrating the Company’s support to the development of children’s education in China’s rural areas.

A check presentation ceremony was held at the Liaison Office of the Central People's Government in the Macao SAR (CLO). Melco’s Chairman and CEO Mr. Lawrence Ho presented the check to Mr. Chen Sixi, Deputy Director of CLO.

On behalf of Guangnan Primary School, Deputy Director Chen expressed gratitude towards Mr. Ho’s donation and his continuous support of CLO’s works. He recognized and praised Ho for his patriotism, love of Macau and philanthropy. While committed to the business development of Melco, Ho has demonstrated care and support to the youth, and the development of education in the Mainland. Chen hoped that as a representative of the Macau business sector, Ho will continue to dedicated efforts to contribute to the long term success of the city.

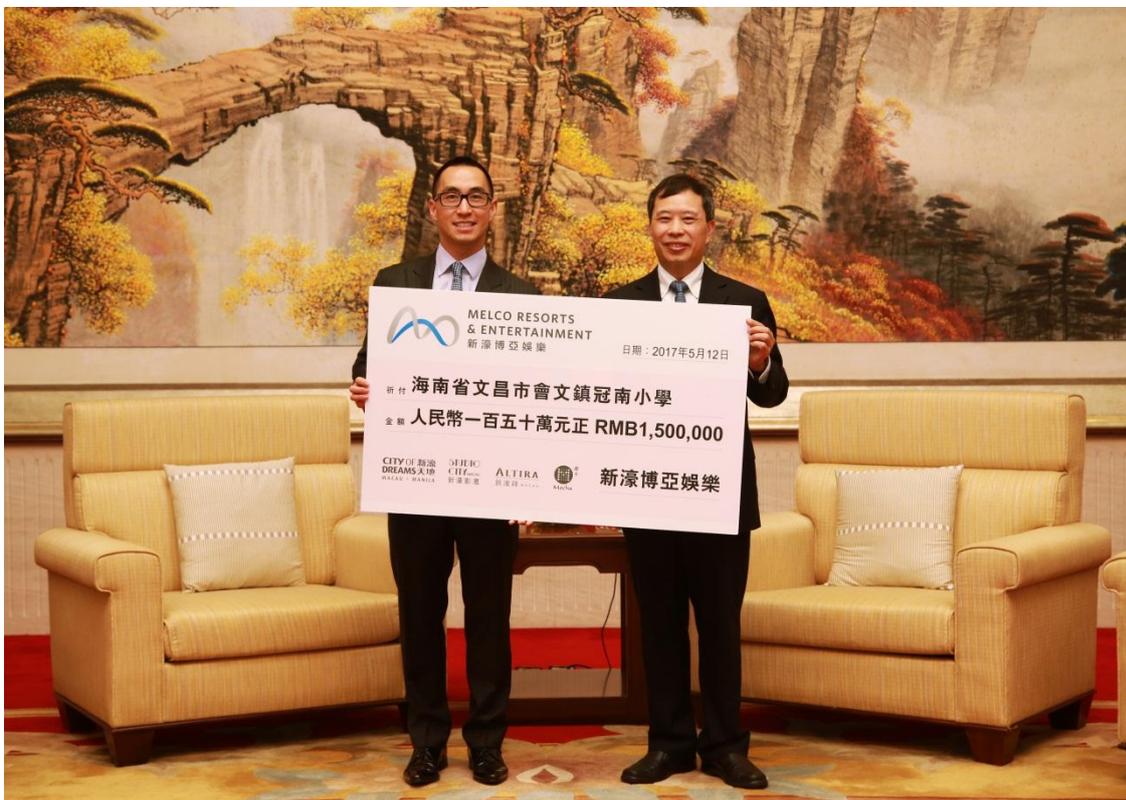
Melco cares about education and youth development. The Company believes that all children deserve an equal opportunity in education, and development of their full potential. The current teaching facilities of Guangnan Primary School were inadequate. The lack of a library and computer facilities hampers students’ learning. Melco’s donation will be used to build a 3-storey teaching complex for Guangnan Primary School. The building, to be named Melco Teaching Complex, will house a library, a computer room and other multi-purpose teaching facilities. The new complex will play a key role in enriching students’ knowledge and broadening their horizon of learning, which, in a long term, will enable them to contribute to the society.



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Mr. Lawrence Ho said, "We believe that education helps shape the future of young people and the community. We see education as one of our core CSR pillars. Over the years, Melco's continuous efforts and innovative initiatives have offered children and young people opportunities to receive quality education, achieve full potential, and reach their dreams. Moving forward, Melco will continue to support the development of youth education in China."

Melco Resorts & Entertainment - Innovating excitement for a new age.



Melco's Chairman and CEO Mr. Lawrence Ho (left) presented the check to Mr. Chen Sixi, Deputy Director of the Liaison Office of the Central People's Government in the Macao SAR (right).

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Safe Harbor Statement

This press release contains forward-looking statements. These statements are made under the "safe harbor" provisions of the U.S. Private Securities Litigation Reform Act of 1995. The Company may also make written or oral forward-looking statements in its periodic reports to the U.S. Securities and Exchange Commission (the "SEC"), in its annual report to shareholders, in press releases and other written materials and in oral statements made by its officers, directors or employees to third parties. Statements that are not historical facts, including statements about the Company's beliefs and expectations, are forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those



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contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the gaming market and visitation in Macau and the Philippines, (ii) capital and credit market volatility, (iii) local and global economic conditions, (iv) our anticipated growth strategies, (v) gaming authority and other governmental approvals and regulations, and (vi) our future business development, results of operations and financial condition. In some cases, forward-looking statements can be identified by words or phrases such as "may", "will", "expect", "anticipate", "target", "aim", "estimate", "intend", "plan", "believe", "potential", "continue", "is/are likely to" or other similar expressions. Further information regarding these and other risks, uncertainties or factors is included in the Company's filings with the SEC. All information provided in this press release is as of the date of this press release, and the Company undertakes no duty to update such information, except as required under applicable law.

About Melco Resorts & Entertainment Limited

The Company, with its American depositary shares listed on the NASDAQ Global Select Market (NASDAQ: MLCO), is a developer, owner and operator of casino gaming and entertainment casino resort facilities in Asia. The Company currently operates Altira Macau (www.altiramacau.com), a casino hotel located at Taipa, Macau and City of Dreams (www.cityofdreamsmacau.com), an integrated urban casino resort located in Cotai, Macau. Its business also includes the Mocha Clubs (www.mochaclubs.com), which comprise the largest non-casino based operations of electronic gaming machines in Macau. The Company also majority owns and operates Studio City (www.studiocity-macau.com), a cinematically-themed integrated entertainment, retail and gaming resort in Cotai, Macau. In the Philippines, a Philippine subsidiary of the Company currently operates and manages City of Dreams Manila (www.cityofdreams.com.ph), a casino, hotel, retail and entertainment integrated resort in the Entertainment City complex in Manila. For more information about the Company, please visit www.melco-resorts.com.

The Company is strongly supported by its single largest shareholder, Melco International Development Limited, a company listed on the Main Board of The Stock Exchange of Hong Kong Limited and is substantially owned and led by Mr. Lawrence Ho, who is the Chairman, Executive Director and Chief Executive Officer of the Company.

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